

# IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

**OIL MARKET QUOTATIONS**

Headland	44.50	Headland	44.50
Galena	44.50	Galena	44.50
Clare	44.50	Clare	44.50
Wagon	44.50	Wagon	44.50
Wagon	44.50	Wagon	44.50
Wagon	44.50	Wagon	44.50
Wagon	44.50	Wagon	44.50
Wagon	44.50	Wagon	44.50
Wagon	44.50	Wagon	44.50
Wagon	44.50	Wagon	44.50

## \$2 Oil for Oklahoma and \$2.25 for North Texas Crude

The Prairie Oil & Gas Co. sprung a surprise when it announced a 30-cent advance in the price of crude oil yesterday (November 7), and, best of all, made no restriction as to gravity. The Prairie is entitled to the greatest praise for having made this advance, without any such restrictions as they would have put on to the activities of the independent refiners in this field. It is the first time in this field that the producers ever received.

The advance was promptly met by Gooden & Co. and the Sinclair Oil Refining company, the latter having added much to the general liberality of the situation by advancing the price of Headland crude from 40 cents to 43.50 per barrel, which will stand for a period of years for the field for years to come.

And still people also met the price established by the Prairie Oil & Gas Co. and further announced that it would still pay a premium of 25 cents for oil of 35 gravity and above, which means that it is bound to try out the experiment to the end of the string, and to determine, if possible, how much it can add to its purchases by paying the same premium that independent refiners in this district have been maintaining for a long time.

The Texas company met the price and is buying it in barrel in Oklahoma and the chances are will meet the Sinclair price for Headland crude. This crude has been much sought after during the last two weeks, and is now by far the cheapest crude available to refiners in the entire Mid-Continent field.

All interest, so far as independent refiners are concerned, is now centered in the price available for refined products, and everybody is expecting an advance of 2 cents per gallon on gasoline, to be announced by the Standard of Indiana.

An advance of 2 cents per gallon would still leave the margin of profit to the local refiners below that of 1917 when oil was \$2 per barrel. During that year under the strict government supervision that then prevailed and when there was but little profit made by any refiner, the price of 56 gravity gasoline was 17 1/2 cents f. o. b. Tulsa, while with a 2-cent advance now it would only be 18 cents for that grade.

In 1917 navy specification gasoline sold at 19 cents, with crude oil at \$2 a barrel, whereas if the tank wagon market was advanced 2 cents that grade would only bring the refiners 18 3/4 cents per gallon. In 1917 terebene sold at 4 cents per gallon, and an advance now of 2 cents on that commodity would put the price f. o. b. Tulsa at 6 cents.

It is reported from Oil City, Pa., that independent refiners have cut the premium paid for Pennsylvania crude oil to 15 cents, since the price was advanced to 44 per barrel, making the present price paid by independents \$4.15. When crude was quoted by the Standard at \$3.30 the independents paid a premium of 25 cents, making their price \$3.55 per barrel.

The news of a tank wagon advance is usually received here at least one day ahead of the date on which the advance goes into effect, but up to the present writing there has been nothing received indicating a raise with the opening of today's market. Although the Atlantic Refining company has advanced gasoline and kerosene 1 cent a gallon in its territory, which covers much of the eastern country, including Pennsylvania.

compliance with the guarantee part of the Ash-Cummings railroad act, amounted to approximately 2 cents on a gallon of gasoline from Tulsa to Washington. With this raise eliminated, not only the market of Washington, but all markets of a like distance throughout the country would have been open to the independent oil man, his tank cars would have been moving, the railroad's earnings would have increased, and conditions would have been very much better just now, throughout the Mid-Continent field.

This condition will be found to exist on a like basis, whether you enter on a like basis, whether you figure shipping your products east or west. When it is considered further that petroleum and its products are a most important factor in all commercial and industrial operations, and that the cost of these products enter materially into the manufacture of thousands of other articles used by the people of the United States, it will be realized that not only the producer and manufacturer of petroleum and its refined products are suffering by reason of these prohibitive freight rates, but that as a matter of fact, the entire commercial fabric is handicapped and hindered.

"Certain the fight being made by The Tulsa Daily World and the independent oil men for fair and equitable freight rates is one that deserves the cooperation of every citizen, whether directly interested in the oil business or not, and when it is successfully ended as it must be—it will prove a great benefit to practically every line of industry, and an incalculable boon to the Mid-Continent field."

**Big Export Shipments Indicated by Offers of Standard of One Million Cases of Freight**

New York papers are full of the excitement caused by the standard offer of bids for oil shipments to Europe. Nearly one million cases of oil are to be shipped to Meliter, ruman-Levant-Black sea ports and it is believed the contract has been awarded to the Cunard Steamship company, as their bid was several cents lower than the nearest competitor, although the award has not yet been announced. The United States shipping board was among the bidders as well as other American concerns.

Any movement of oil to Europe is of interest to residents of Tulsa and the Mid-Continent field and coming as it did with the advance of oil has created a feeling of optimism which has been more or less absent from our midst in recent times.

**Fear Foreign Control**

Twenty of the large stockholders of the Union Oil company of California have organized to prevent control of their company falling into foreign hands. They have organized stockholders in general and are endeavoring to form a company to be known as the Union Oil Company of California stockholder company, which will take over the stock of the Union Oil company of California, share for share and hold it in trust. This plan got its impetus when the Union Oil company of California which holds about 80 per cent of the stock of the Union Oil company of California merged with the Royal Dutch Petroleum company.

**Another Extension "Gusher" to Eldorado, Arkansas Field**

The Jones and others' well on the Gates farm, in the northeast corner of the northwest of 1-15-15, is flowing 2,000 barrels of good pipeline oil from pay sand, topped at 2,250 feet.

**Disappointment in Lyons Pool**

The Gypsy oil company is drilling at 2,500 feet on its well located in the southwest corner of the southeast of 25-11-11 and it is quite discouraging for it has evidently missed the upper sand that Jimmie Lyons found around 2,350 feet that had made the Lyons well so productive.

**Prairie Well Still Drilling**

The Prairie Oil & Gas Co. is drilling at 2,250 feet on its well located in the northeast corner of 9-21-19. This well offsets three big producers, and has been a severe disappointment since getting salt water a few days ago in the top of the sand.

**Statistics of Production in the Okmulgee District**

Reductions in the price of crude oil and the threat of overproduction early in 1921, which resulted in a 50 per cent decrease in field operations and completions in the Okmulgee district, failed to check the production of this district, according to production figures announced by the Okmulgee District Oil and Gas association. In the first nine months of 1921 the Okmulgee district embracing Oklahoma, Oklahoma and McIntosh counties, produced 12,548,472 barrels of oil—35,000 barrels more than was produced in the first nine months of 1920. Production in the first nine months of 1920 was 12,513,628 barrels and production in the first nine months of 1919 was 7,353,593 barrels.

of that organization, all receivers being present at an unofficial session except George O. Haupt of three-cornered. Mr. Gibson is a director of the Federal Reserve bank in Kansas City and like most bankers is not enthusiastic as to the situation in the newly opened oil fields of Colorado and Venezuela, South America. The \$20,000,000 or more loss suffered by a New York city bank in that country on credits, says Mr. Gibson, is one good argument for Americans to spend their money closer home.

Allan Fraser, general sales manager of the Wickwire-Spencer Steel corporation; C. A. Perryman, sales manager of the wire rope division, and C. H. Klingler, eastern oil fields representative of the Wickwire-Spencer steel corporation all from headquarters at Worcester, Mass., were in the city yesterday the guests of E. H. Noyles, manager of the Tulsa branch office of their company, and are today visiting the headquarters in the Osage, as guests of the Murray Tool & Supply Co.

**NOTICE OF STOCKHOLDERS' MEETING.**

The annual stockholders' meeting of the H. F. Wilcox Oil & Gas Co. will be held in the offices of the company, Wilcox building, sixth and Denver avenues, Tulsa, Oklahoma, on Tuesday, December 6, 1921.

**With the Oil Men**

J. J. Salschweit, of Wilmington, Del., is in the city and is the house guest of his close friend Col. Pat J. Hawley. Mr. Salschweit, who is a co-receiver for the Gilliland Oil corporation, is also president of the Remington Machine company of Wilmington, which manufactures the ice machines used by oil companies on their inland leases. Mr. Salschweit says that his company has just shipped eight ice machines to the Standard Oil company's pumping stations in pipe lines in Venezuela. H. W. Gibson of Muskogee, also a co-receiver with Colonel Hawley for the Gilliland Oil corporation, is in the city in the interests

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**NOTICE.**

The annual meeting of the stockholders will be held November 21, 1921, at 302 E. Third Building, Tulsa, Okla., from 10 o'clock a. m. to 3 p. m. There will be a proposal to amend the by-laws to reduce the directors from 7 to 3.

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